

## Cinkciarz.pl moved up. This time to 27th place on the list of the largest Polish companies

Yet again Cinkciarz.pl was placed in one of the top places in the prestigious „Rzeczpospolita” rank. The ‚List 500’ is a rank which presents the companies with the highest development dynamics.

The ‚Rzeczpospolita’ report is the first summary of the year allowing the assessment of the shape of Polish companies. The ‚List 500’ is a report of the great and dynamically developing Polish economy.

**“ I would like to thank the managers of these companies. The hard-working and the enterprising deserve praise ”**

- said Włodzimierz Karpinski, the Minister of the Treasury, during the ceremony of presenting the best companies with distinctions on Tuesday.

The income of the largest companies rose by 1.8 percent in comparison to last years’ results. Cinkciarz.pl looks especially impressive in the financial services sector. The income of this subdivision increased by 13 percent. Last year’s debutant moved up by three places and was ranked 27th this year with a total income of 8.449 billion PLN.

None of the companies which were ranked higher than Cinkciarz.pl noted such a significant income increase. The FX company’s income was higher in comparison to last year by as much as 20.13 percent. Of all the companies with a higher income than Cinkciarz.pl, the best result was reached by Lidl Polska Sklepy Spożywcze (Lidl Poland Grocery Stores). However, even in this case it is an increase of 9.52 percent. Interestingly enough, the total income of the rank’s winner fell by 5.96 percent.

### **Cinkciarz.pl: We make as much money as people save**

**“ We are happy with moving up every year in the rank. The company is continually developing and our offer is constantly being enlarged. We are sure it will result in a growing number of customers, and as a consequence, an increase in income. We look into the future very optimistically. We are already the leading brand of online currency exchange and soon we will enter the market of online payments. Our income isn’t steady. We would like to thank our customers, as our profit is an effect of them saving money by using our services ”**

- said Piotr Kicinski, the Vice-Chairman of the Board.

The Board of Managers assures that Cinkciarz.pl is not only the largest, but also the safest online

currency exchange office in Poland. The company is in the middle of an effort, which is aiming at acquiring prestigious certificates. It is being supported by one of the best audit companies in the world. KPMG is conducting an IT and financial audit of the company right now.

And that's not all. Soon, Cinkciarz.pl will enter the market of money orders, transfers and payments, as an international online supplier of financial services. By the decision of the Polish Financial Supervision Authority, a company from the capital group to which Cinkciarz.pl belongs, has received the Payment Institution License. The currency exchange company will be able to use it.

### **Ranking of the companies with Polish capital**

As noticed by the authors of the rank, the 'List 500' is dominated by companies with foreign capital. Their number remains more or less at the same level. However, every year brings more and more private Polish companies. In comparison with the year 2005, the number increased by 52 enterprises (up to 202), and the number of national companies decreased from 91 to 34.

**“ Polish companies are developing very well**

– emphasised Bohdan Wyznikiewicz from the Market Economy Research Institute.

In his opinion, our entrepreneurs have superbly taken advantage of their supremacy over rival companies, which allows them to compete against foreign enterprises. Cinkciarz.pl works out remarkably in this field too. The company took second place in the category of companies with Polish capital. They were overtaken only by PSH Lewiatan. The online currency exchange office appeared to be better than Asseco Poland, Kolporter or the Mlekovita Group among others.

### **New workplaces**

'Rzeczpospolita Lista 500' is a rank of the biggest 500 Polish companies classified according to income, inspired by Fortune 500. It's the only rank of its type in Poland. For 17 years the list has been created and published by the daily newspaper, 'Rzeczpospolita'.

**“ One should remember that for society, the most important task for Polish companies is to create a large number of well paid and ambitious workplaces, and pay taxes**

– says Paweł Jabłoński, co-chief editor of 'Rzeczpospolita'.

Also here, Cinkciarz.pl achieves good results. In relation to last year, the employment in the company doubled, and despite this it is still leading a wide recruitment campaign. This year it intends to hire approximately 100 new employees. Currently the company is trying to recruit for 24 posts (you can find the full list on the website Cinkciarz.pl).

## Awards

The 'List 500' is not the only rank which commends the company. Cinkciarz.pl has already taken third place on the '100 biggest private companies with Polish capital' list, published by 'wSieci' weekly newspaper (April 27th 2015). This rank was created in cooperation with the economic news agency Bisnode. The main comparison criterion was the amount of the company's annual income. The magazine used the results from the year 2013. The editors explain that it happened because the results for the year 2014 were not published at that time. In addition, in this ranking Cinkciarz.pl overtook such giants as Polkomtel, Asseco or Getin Noble.

## INFORMATION ABOUT THE BRAND

Cinkciarz.pl provides online FX services, using state-of-the-art FX technology for everybody, including individuals, entrepreneurs, travelers and those repaying loans in foreign currencies.

Cinkciarz.pl presents the most favorable rates of all the 24 currencies in its offer. Categories of services offered are: online currency exchange (in three transaction models) and currency cards. The transactions can be concluded via internet transfers from any bank account 24/7. Cinkciarz.pl is the first FX company in Poland to join the SWIFT organization which includes only the largest banks and financial institutions.

The company is also amongst Bloomberg data and analysis suppliers. Cinkciarz.pl EUR/PLN forecasts have been awarded first place in the world for four consecutive quarters in Bloomberg's rank Best EMEA Currency Forecasters Q3 2013 and the first place for the CZK/EUR and ZAR/USD forecasts for the first three quarters of 2014. The forecasts of Cinkciarz.pl's analysts for the currency pair CZK/EUR have also been awarded the first place in the world for 2015 Q1.

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