

June 11, 2014

PRESS RELEASE

Cinkciarz.pl sued Currency One S.A. - the owner of web portals Internetowykantor.pl and Walutomat.pl

In October 2013 Cinkciarz.pl sued Currency One S.A., over the infringement of the right for trademark protection, rights to the company and committing an act of unfair competition. The plea concerns the use of words "cinkciarz.pl" and "cinkciarz" by Currency One S.A. as keywords in positioning its own and competitive to Cinkciarz.pl web portals, offering online currency exchange, as a part of the campaign of payable links in Google search engine. The lawsuit seeks Currency One S.A. stopping these actions, as well as paying 80 thousand PLN to the social cause indicated by Cinkciarz.pl, which is a form of repression toward acts of unfair competition provided for by law. Currently both parties await setting the date of the first hearing.

Before the lawsuit has been filed, the court had imposed on Currency One S.A. the final and judicial ban on using the words "cinkciarz.pl" and "cinkciarz" as keywords in AdWords campaign, which are displayed on Google sites and other websites displaying Google advertisements, as well as the content of such advertisements.

Such actions were forbidden for Cinkciarz.pl's competitor for the time being of the lawsuit since October 9, 2013. Unfortunately, Cinkciarz.pl has been forced to take steps towards judicial enforcement of abiding the ban by Currency One S.A. due to reasonable suspicion of breaking said ban in May 2014.

Irrespectively of the matter described above, the date of the hearing of summoning to compromise has been set in July, which was filed by Cinkciarz.pl calling Currency One S.A. to pay the compensation regarding the infringement described above in the amount of 500 thousand PLN. The amounts claimed in both cases do not exhaust claims towards Currency One S.A. concerning the practices affecting the interests of Cinkciarz.pl.

INFORMATION ABOUT THE BRAND

Cinkciarz.pl is an online FX services technology company i.a. for individuals, entrepreneurs, travelers and those repaying loans in foreign currencies. Cinkciarz.pl offers the most favorable rates of all 25 currencies in its offer. Categories of services offered are: online currency exchange (in three transaction models) and currency cards. The transactions can be concluded via internet transfers from any bank account 24/7. Cinkciarz.pl is the first FX company in Poland to join the SWIFT organization which includes only the largest banks and financial institutions. The company is also amongst Bloomberg data and analysis suppliers. Cinkciarz.pl EUR/PLN forecast have been awarded world's first place for four consecutive quarters in Bloomberg's rank Best EMEA Currency Forecasters Q3 2013

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