

# Key Investor Information Document

Effective Date: 03.01.2018

<b>Purpose</b>	The following document contains key information about the investment product. This is not a marketing material. This information is required by law to help you understand the nature of this investment product and the risks, costs, potential profits and losses associated with it, and to help compare it to other products.
<b>Warning</b>	You are about to buy a product that is complicated and may be difficult to understand.

## Product

<b>Product name</b>	Contract for Difference (CFD) based on a currency pair (i.e. EUR/USD)
<b>ISIN/UIP number</b>	Contract for Difference
<b>Product manufacturer</b>	Manufacturer of the product is Sucden Financial Limited
<b>Electronic contact</b>	Webpage: <a href="http://www.sucdenfinancial.com">www.sucdenfinancial.com</a> , e:mail: <a href="mailto:info@sucfin.com">info@sucfin.com</a>
<b>Phone contact</b>	+44 (0) 20 3207 5000
<b>Competent Authority</b>	Financial Conduct Authority (FCA)
<b>Document date</b>	03.01.2018

## What is this product?

<b>Product type</b>	Derivative instrument being a Contract for Difference. It allows you to have an indirect exposure to an underlying product/financial instrument (currency pair). You will have no direct interest in the underlying product/financial instrument. Accordingly, you can make gains or suffer losses as a result of price or value movements in relation to the underlying product or financial instrument to which you have the indirect exposure.
<b>Objectives</b>	The purpose of the product is to give possibility of active investing in the underlying instrument without owning it. The rate of return on investment in a product depends on the purchase price and the selling price of the offered product, as well as the costs associated with the product. The product reflects changes in the prices of the underlying instrument on which it is based. Both loss and profit when opening a position on the product are unlimited. When opening a position on a product, the investor makes a deposit, but may lose more than the value of the deposit.
<b>Intended retail investor</b>	The product is not intended for every investor. The product is intended for an individual investor who understands the principles of derivative instruments and the risks associated with them, actively invests in such instruments and at the same time is aware of investment risk. The investor should become familiar with the applicable regulations, take part in available trainings and become acquainted with the demo version of the trading platform
<b>Term</b>	Contract for Difference is an execution-only product and generally therefore has no recommended holding period. Specific information on each underlying investment option can be found <a href="#">here</a> .

## Risks associated and possible benefits

### Risk level

### RISK INDICATOR

1	2	3	4	5	6	7
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← LOWER RISK

HIGHER RISK →

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 7 out of 7, which is the highest risk class. This rates the potential losses from future performance at a very high level. Be aware of currency risk.

An investor may lose all invested capital, understood as a deposit protecting the open position on the product. In the case of a significant change the underlying instrument price, a loss exceeding the initial one is possible deposit and it is possible to create liabilities exceeding the capital invested. The product does not include capital protection against market risk.

### Performance scenario

There are a number of types of trading risk, including leverage risk, which you should be aware of before beginning to trade. Factors that affect the performance of this product includes but are not limited to:

- Leverage risk
- Risk of unlimited loss
- Margin risk
- Foreign exchange risk
- Market risk
- Unregulated market risk
- Market disruption risk
- Counterparty risk
- Online trading platform and IT risk
- Conflicts of interest

Specific trading examples in this product can be found [here](#) in Trading Examples document.

## What happens if Conotoxia is unable to pay out?

Conotoxia Ltd is a member of the Investor Compensation Fund within the definition of Directive DI144-2007-15 of the Cyprus Securities and Exchange Commission for the continuance of operation and the operation of the CIF Investor Compensation Fund.

The amount of compensation payable to each covered client is calculated in accordance with the legal and contractual terms governing the relation of the covered client with the Company, subject to the setoff rules applied for the calculation of the claims between the covered client and the Company. The calculation of the payable compensation derives from the sum of total established claims of the covered client against the Company, arising from all covered services provided by the Company and regardless of the number of accounts of which the client is a beneficiary, the currency and place of provision of these services. Currently, the maximum amount any claimant can receive as compensation is the sum of €20,000.

## What are the costs?

Before you begin to trade Contract for Difference you should familiarize yourself with all commissions, fees, and other charges for which you will be liable. These charges will reduce any net profit or increase your losses. For more information please visit our [website](#).

### Possible costs associated with Contracts for Difference

<b>One-off costs</b>	<i>Spread</i>	The difference between the bid (sell) price and the offer (buy) price. Spread is dependent on many different factors, including but not limited to, the underlying liquidity and volatility and time of day.
	<i>Commission</i>	The fee charged for the service of carrying out the transaction, subject to a minimum fee on small notional trade sizes.
<b>Ongoing costs</b>	<i>Swap points</i>	The swap points used are calculated using the tom/next swap feeds from a Liquidity Provider plus/minus a mark-up.

## How long should I hold the product and can I take money out early?

The product has no recommended holding period. Provided that Conotoxia is open for trading you can enter and exit your positions at any time. Such a decision does not entail any extraordinary costs, other than the standard costs of closing the position.

## How can I complain?

Complaints about the products and services offered by Conotoxia may be submitted in writing (by post) or in electronic form (by e-mail).

Detailed information on the rules of submission, acknowledgment and processing of complaints can be found in the Client Complaint Procedure available on Company's website.

## Other relevant information

Additional information on regulations, services and financial instruments traded on the OTC market are available at Company's [website](#).