



# Costs and Charges

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ver. 11.18

# 1. Introduction

Following the implementation of the Markets in Financial Instruments Directive 2014/65/EU (“MiFID II”) and in accordance to the provisions of the Financial Services and Activities and Regulated Markets Law of 2017 (the “Law”) of the Cyprus Securities and Exchange Commission (“CySEC”), Conotoxia Ltd (the “Company”) is required to provide to clients or potential clients in good time information on all costs and related charges. Such information relates to both investment services and ancillary services, including the cost of advice, where relevant, the cost of the financial instrument recommended or marketed to the client and how the client may pay for it, also encompassing any third-party payments.

When providing investment services to professional clients, the Company has the right to agree to a limited application of the detailed requirements set out in this policy with these clients, except irrespective of the investment service provided, the financial instruments concerned embed a derivative.

When providing investment services to eligible counterparties, the Company has the right to agree to a limited application of the detailed requirements set out in this policy, except when, irrespective of the investment service provided, the financial instruments concerned embed a derivative and the eligible counterparty intends to offer them to its clients.

## 2. Ex-ante disclosure of information on costs and charges

- A. For ex-ante disclosure of information on costs and charges to clients, the Company shall aggregate the following:
- all costs and associated charges charged by it or other parties where the client has been directed to such other parties, for the investment services(s) and/or ancillary services provided to the client. Third party payments received by the Company in connection with the investment service provided to a client will be itemized separately, and the aggregated costs and charges will be totaled and expressed both as a cash amount and as a percentage; and
  - all costs and associated charges associated with the manufacturing and managing of the financial instruments.

The costs referred to in points (a) and (b) above include:

### I. Charges associated with the provision of investment services:

Investment service	One-off charges related to the provision of the service	On-going charges related to the provision of the service
Reception & Transmission of orders	n/a	n/a
Execution of orders	Commissions based on paragraph 4	Swaps based on <a href="#">Contract Specification Document</a>

## II. Charges associated with the provision of ancillary services:

Ancillary service	On-going charges related to the provision of the service
Safekeeping & administration	n/a
Foreign exchange services	n/a
Investment research	n/a

## III. Charges related to the financial instrument:

One-off charges and on-going charges as per the ones cited in point A(I) above, which refer to the cost of the product, will also be disclosed.

## IV. Incidental costs

Where any part of the total costs and charges is to be paid in or represents an amount of foreign currency, the Company will provide an indication of the currency involved and the applicable currency conversion rates and costs.

- B. When calculating costs and charges on an ex-ante basis, the Company will use actually incurred costs as a proxy for the expected costs and charges. Where actual costs are not available, the Company will make reasonable estimations of these costs. The Company will review ex-ante assumptions based on its ex-post experience and will make adjustment to these assumptions, where necessary.
- C. The Company will provide its clients with an illustration showing the cumulative effect of costs on return when providing investment services. The Company will ensure that the illustration meets the following requirements:
  - a) the illustration shows the effect of the overall costs and charges on the return of the investment;
  - b) the illustration shows any anticipated spikes or fluctuations in the costs; and
  - c) the illustration is accompanied by a description of the illustration.

## 3. Ex-post disclosure of information on costs and charges

The Company will also provide annually ex-post information about all costs and charges related to both the financial instrument(s) and investment and ancillary service(s), where it has recommended or marketed the financial instrument(s) and it has or has had an ongoing relationship with the client during the year. Such information will be based on costs incurred and will be provided on a personalised basis.

The Company may choose to provide such aggregated information on costs and charges of the investment services and the financial instruments together with any existing periodic reporting to clients.

The illustration showing the cumulative effect of costs on return when providing investment services cited in Section 2(C) above will be provided on an ex-post basis as well.

## 4. Costs and Charges for Conotoxia cTrader Account

I		FEES			
	Service	Conotoxia fees amount			
		EUR	PLN	USD	GBP
1	Account activation	Free of charge	Free of charge	Free of charge	Free of charge
2	Monthly account fee	Free of charge	Free of charge	Free of charge	Free of charge
3	Deposits – Bank wire	Free of charge	Free of charge	Free of charge	Free of charge
4	Deposits by Dotpay				
	-Credit Card payment	0,75%	0,75%	0,75%	0,75%
	-Bank Wire	0,75%	0,75%	0,75%	0,75%
5	Withdrawals				
	Wire Transfer	n/a	0	n/a	n/a
	SEPA Transfer*	0*	n/a	0*	0*
	International Transfer**	0**	n/a**	0**	0**
6	Issue of a document per client request	10 EUR	40 PLN	10 USD	10 GBP
II		TRADING COMMISSIONS			
1	Instruments based on currency pairs (Spot)	0,004% of nominal trade value Minimum commission per trade 0.25 USD			
2	Instruments based on precious metals (Spot)	0,01% of nominal trade value Minimum commission per trade 0.25 USD			
3	Instruments based on energies (Spot)	0,01% of nominal trade value Minimum commission per trade 0.25 USD			
4	Instruments based on Indices (CFD)	0,01% of nominal trade value Minimum commission per trade 0.25 USD			
5	Phone Trading (per order)	10 EUR	40 PLN	10 USD	10 GBP

\* Fees will be charged by mBank who is facilitating the transaction.

Standard fee for SEPA transfer is equivalent of 5 PLN.

\*\* Fees will be charged by mBank and intermediary banks facilitating the transaction and depend on their tariffs.